

ASSESSMENT
prepared by the Audit Committee of Rosneft Board of Directors
of Rosneft auditor's opinion

Upon examining Rosneft auditor's opinion - Ernst & Young (approved by the Annual (based on 2018 results) General Shareholders Meeting of Rosneft on 4 June 2019) on the annual accounting (financial) statements of Rosneft for 2019 prepared under the Russian Accounting Standards, the Audit Committee of Rosneft Board of Directors has recognised this opinion prepared under the Russian accounting standards complies with Federal Law No. 307-FZ dated 30 December 2008 On Auditing and the Order of the Ministry of Finance of Russia No. 2n dated 9 January 2019 On Implementing International Standards on Auditing in the Russian Federation and on Declaring some Orders of the Ministry of Finance of Russia no longer in force, and that it expresses a positive view regarding the accurate reflection of Rosneft financial position as at 31 December 2019, in all material respects, in the annual accounting (financial) statements of Rosneft for 2019.

The Board's Audit Committee assessed the auditor's opinion following the resolution of the Board's Audit Committee dated 16 April 2020 (Minutes No. 15 dated 16 April 2020).