

ASSESSMENT
of the opinion of the Company's Auditors by the Audit Committee of the Board of Directors of Rosneft*

Having reviewed the opinion on financial (accounting) statements of Rosneft for 2007 issued by the Company Auditor ZAO Audit and consulting group Business system development, which was approved by the annual general shareholders' meeting of Rosneft on June 30, 2007, the Audit Committee of the Board of Directors of Rosneft has come to the conclusion that this opinion is made in accordance with the Federal rules (standards) of Audit as established by Decree No. 696 of the Government of the Russian Federation dated 23.09.2002, it contains a positive opinion on the authenticity of the financial (accounting) statements of Rosneft for 2007 in all material respects and the compliance of the book-keeping procedures with the legislation of the Russian Federation and reflects adequately the state of book-keeping and reporting in Rosneft.

* Assessment of the opinion of the Auditor of Rosneft Oil by the Audit Committee of the Board of Directors of Rosneft is cited as per minutes No.9 of the Audit Committee of the Board of Directors of Rosneft dated 25.04.2008.